

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: RICEVILLE
Local Government Number: 66G628

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RICEVILLE CITY URBAN RENEWAL AREA	45016	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	3,517	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	8,325
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	8,325

Rebate Expenditures:	6,243
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	6,243

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	5,599	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -11,842

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Urban Renewal Area Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA
 UR Area Number: 45016
 UR Area Creation Date: 01/2009
 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RICEVILLE CITY/RICEVILLE SCH/RICEVILLE MEAT LOCKER TIF INCR	45121	45122	158,955
RICEVILLE CITY/RICEVILLE SCH/RICEVILLE HARDWARE TIF INCR	45123	45124	122,655

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	428,950	0	0	0	428,950	0	428,950
Taxable	0	0	428,950	0	0	0	428,950	0	428,950
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **3,517** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 8,325
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 8,325

Rebate Expenditures: 6,243
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 6,243

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **5,599** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For RICEVILLE CITY URBAN RENEWAL AREA

TIF 1

Description:	INFRASTRUCTURE UPDATES
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RICEVILLE CITY URBAN RENEWAL AREA

RICEVILLE MEATS

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2009
FY of Last Payment:	2023

RICEVILLE TRUE VALUE

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2009
FY of Last Payment:	2023

Rebates For RICEVILLE CITY URBAN RENEWAL AREA

108 E Second St

TIF Expenditure Amount:	3,524
	Riceville Meats d/b/a County Line
Rebate Paid To:	Locker
Tied To Debt:	RICEVILLE MEATS
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2023

112 Woodland Ave

TIF Expenditure Amount:	2,719
Rebate Paid To:	Riceville True Value
Tied To Debt:	RICEVILLE TRUE VALUE
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)
 TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/RICEVILLE MEAT LOCKER TIF INCR
 TIF Taxing District Inc. Number: 45122

TIF Taxing District Base Year:	2009	UR Designation
FY TIF Revenue First Received:	2012	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 07/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	222,780	0	0	0	222,780	0	222,780
Taxable	0	0	222,780	0	0	0	222,780	0	222,780
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,840	211,940	158,955	52,985	1,566

FY 2014 TIF Revenue Received: 4,699

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)
 TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/RICEVILLE HARDWARE TIF INCR
 TIF Taxing District Inc. Number: 45124

TIF Taxing District Base Year:	2009	UR Designation
FY TIF Revenue First Received:	2012	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 07/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	206,170	0	0	0	206,170	0	206,170
Taxable	0	0	206,170	0	0	0	206,170	0	206,170
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	42,630	163,540	122,655	40,885	1,209

FY 2014 TIF Revenue Received: 3,626